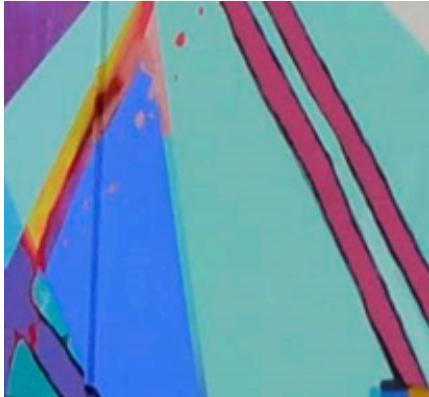


PHILADELPHIA FOUNDATION



YOUR COMMUNITY FOUNDATION

Philadelphia Foundation is one of the country's first publicly supported community foundations and the largest devoted to improving lives in Greater Philadelphia. For over a century, community members, civic and business sector leaders, and nonprofit organizations have turned to us for partnership and collaboration in responding to community needs and creating opportunities for impact.

In our work as a civic catalyst, trusted partner, and strategic problem-solver – all detailed below – we seek to strengthen the economic, social, and civic vitality of the region. We use a robust portfolio of approaches — strategic leader, funder, convenor, resource aggregator, policy advocate – to advance that mission. Our philosophy is that providing civic and community leadership is necessary for effective philanthropic leadership.

COMMUNITY FOUNDATIONS 101

Community foundations are place-based public charities dedicated to enhancing the quality of life for local residents. Community foundations are open to a diverse set of donors – from individuals to families, affinity groups to businesses – and combine the stability of a financial institution with deep connections to local changemakers. Community foundations often serve as proactive civic leaders in their local philanthropic ecosystems and invest for the long haul – maximizing their impact.



A CIVIC CATALYST

As a place-based philanthropic and civic leader, we can invest, partner, lead, and maintain focus over an extended time horizon. Recognizing these strengths, increasingly we are operating proactively in our civic leadership role – driving attention to issues and bringing capacity off the sidelines. We align diverse stakeholders (civic, business, nonprofit, governmental) to amplify impact, making the whole greater than the sum of its parts. Some recent examples of this kind of impact include:

- **Economic Mobility:** Galvanized by Harvard professor Raj Chetty's sobering finding that the Philadelphia metro was last among 50 major metros in 2024 for upward economic mobility, Philadelphia Foundation's Board of Managers put a stake in the ground: over the next 10 years, we will work to measurably increase financial and social capital for the most vulnerable in our region. In close collaboration with Comcast, the Chamber's CEO Council, William Penn Foundation, and others, we have worked to survey and synthesize evidence-based solutions and to support nascent local efforts that could be organized to amplify impact. Along with convening and organizing partners, with a focus on engaging private enterprise, our related grantmaking will center on creating a career pipeline for young adults, increasing financial well-being, and building social capital.
- **Civic Coalition to Save Lives:** In 2021, we partnered with William Penn Foundation to convene a core group of local civic, business, and philanthropic leaders to learn from experts what we, as non-experts, could do to help to address the pressing issue of gun violence. We learned that what saves lives is an intense focus on doing more of the right, evidence-based things with tight coordination, and staying with it over time. Ever since, we have worked to strengthen proven intervention efforts through grantmaking; fostering new partnerships; sharing vital data; and building a collaborative infrastructure to sustain progress over time. Mayor Parker's administration has prioritized the kind of data-driven, focused interventions the Coalition advances, with real results. From 2023 to 2024, homicides dropped over 35% – saving more than 140 lives.
- **PHL COVID-19 Fund:** In spring 2020, Philadelphia Foundation stood up, housed infrastructure for, and co-led fundraising for/grantmaking by the region's first multi-sector collaborative responding to the pandemic. Within 100 days, the Fund deployed ~\$18M to hundreds of local nonprofits, helping ensure access to critical resources and services. Over 8,500 individuals, foundations, and corporations donated to the Fund.



A TRUSTED PARTNER

We have an extensive knowledge base and deep connections across the region – strengths that matter both when addressing long-standing challenges and responding to new crises. As a result, community members, civic and business sector leaders, and nonprofit organizations turn to us for partnership and collaboration in responding to community needs. Illustrative examples of our engaged, trust-based partnership include:

- **Black Community Leaders Fund:** We launched this Fund in 2021 to help fortify local Black-led nonprofit organizations serving Black communities. It is supported by corporate, foundation, and individual donors and has granted nearly \$3.3M to 100+ nonprofit organizations to date. Through the Fund, we also provide operational/capacity-building support to help nonprofits prepare for and weather unexpected adversity.
- **Fund for Children:** In conjunction with their stadium lease agreements with City, the Eagles and Phillies committed to contribute \$60M over 30 years to improve the lives of local children. The then-Mayor and City Council selected Philadelphia Foundation to house, administer, and manage a new Fund for Children. We make grants annually from the Fund to a wide range of youth-serving organizations. The Fund's endowment exceeds \$18M, enabling a perpetual stream of income to support Philadelphia's young people.

A STRATEGIC



PROBLEM-SOLVER



We are uniquely positioned in the region's philanthropic ecosystem to transform wealth into lasting impact – bringing a vision for impact to life. We apply our expertise, resources, and tools to help iterate, develop, and strengthen a donor's concept and then execute on it. Philadelphia Foundation stewards over 1,100 charitable funds and awards over 1,000 grants and scholarships each year.

In partnering with donors to transform generosity into lasting impact, we seek to ensure that philanthropic dollars remain active in Greater Philadelphia and aggregate funding to maximize impact. This can take the form of creating affiliate organizations under the Philadelphia Foundation umbrella, as illustrated by these examples:

- **Lenfest Institute for Journalism LLC:** When seeking a sustainable business model for independent local media in the digital age, Inquirer owner Jerry Lenfest called Philadelphia Foundation. Together, we realized his vision by creating the Lenfest Institute – an affiliate of Philadelphia Foundation – using an innovative charitable structure. The Institute is the Inquirer's majority stockholder and governed by a board that manages its endowment, makes grants, and fundraises.
- **Regional Foundation LLC:** In 2020, Wells Fargo Regional Foundation transferred its assets and grant obligations to a new LLC affiliate of Philadelphia Foundation. Its mission remains improving quality of life for low-wealth communities in PA/NJ/DE through neighborhood-based, resident-led community economic development initiatives.
- **Harry R. Halloran Charitable Trust and The Visions Fund:** Energy industry leader Harry Halloran, Jr. was an impact investing pioneer. His family's first formal investment with Philadelphia Foundation was through a donor-advised fund. Soon after, they established a charitable trust by donating private company stock. In 2023, the Trust launched The Visions Fund at Philadelphia Foundation – gifting assets to be used for mission-related investing and emphasizing a commitment to Philadelphia-based, diverse managers.

BUILDING MOMENTUM

Between 2015-24, our consolidated assets more than doubled, growing by \$502M to reach

\$872M

\$780M

in gifts received from 2015-24

~\$520M

in grants from 2015-24, with our 2024 grant total (\$65M) tripling the 2014 total

To enable increased impact over the next decade, we are also focused on organizational growth, making investments in capacity and technology. In early 2025, for example, we welcomed a new Chief Impact Officer who will lead strategy for and implementation of our 10-year commitment to economic mobility.



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